

**VIRGINIA BOARD OF ACCOUNTANCY
FINAL AGENDA
3600 West Broad Street
Room 395, Third Floor
Richmond, Virginia 23230
(804) 367-8505**

Tuesday, October 24, 2006

- 10:00 a.m. Call to Order – *Stephen D. Holton, CPA, Chairman*
Introduction of New Board Member – *William E. Hunt, CPA, of Richmond*
Determination of Quorum
Approval of Agenda
- 10:20 a.m. Public Comment Period*
- 10:35 a.m. **Discussion of CPA Inauguration Event Proposal – *Benjamin Martin, CAE, Member Relations Director, VSCPA***
- 11:00 a.m. A. **Approval of Minutes from May 17, 2006 and June 14, 2006, Board Meetings**
- 11:15 a.m. B. **Committee Reports:**
1. Executive
Stephen D. Holton, CPA, Committee Chairman
a. Request for FOIA Presentation
b. Question Related to **18 VAC 5-21-30**
c. ~~Conflict of Interests Act & Ethics in Public Contracting Act Training~~
d. Recognition of Past Board Members
e. North Carolina: Substantial Equivalency
f. Question Related to **18 VAC 5-21-70**
g. Memorandum of Understanding (VITA)
h. Draft Changes to NASBA Bylaws
- Noon Introduction of Special Assistant to Executive Director – *Katherine Idrissi*
- Noon – 1:00 p.m. Recess for Board Lunch
- 1:00 p.m. Reconvene
- 1:05 p.m. B. **Committee Reports (cont'd):**
2. Legislative/Regulatory
Stephen D. Holton, CPA, Committee Chairman
a. Regulation:
(1) ESOP
(2) Public Participation Guidelines (PPG)
(3) Update on Comprehensive Review: NOIRA
(4) Petition for Rulemaking – *Mr. Pauls (Petitioner) will not be attending.*
b. Update on White Paper
c. ~~Proposed Legislation: 2006-2007~~
d. Legislative Working Group

3. Education/Examination
 - O. Whitfield Broome, Ph.D., CPA, Committee Chairman**
 - a. Pensacola Christian College: Equivalency Determination
 - b. Discussion of 150 Hour Requirement Issues
 - c. Status of CPA Exam Administration
 - (1) ~~Presentation on Online CPA Exam Application – Handouts~~
 - (2) Issues with CPA Exam Administration – *Handout*
4. Enforcement
 - Dian T. Calderone, MTX, CPA, Committee Chairman**
 - a. Cases:
 - (1) Consent Orders:
 - (a) Number UC01-2006 (Gerald O. McDonald)
 - (b) Number DC07-2005 (Halt, Buzas & Powell, LTD)
 - (c) Number UC03-2006 (Anna Marguina-Vasquez)
 - (d) Number DC0-2006 (Arie Rozen)
 - (2) Board Orders:
 - (a) File Number 2006-D03 (Douglas Stearman)
Mr. Stearman will be attending.
 - (b) File Number 2006-U11 (William K. Stephens)
 - (c) File Number 2006-U07 (Earl A. Hedrick)
 - (d) File Number 2006-U03 (Arthur Rochkind)
Mr. Rochkind will be attending.
 - (e) File Number 2006-U04 (Gregory King)
 - b. Meeting Reports:
 - (1) June 14, 2006
 - (2) July 10, 2006
 - (3) September 27, 2006
 5. Administrative/Finance/Personnel/Public Relations
 - Regina P. Brayboy, MPA, Committee Chairman**
 - a. BOA Strategic Plan Objectives for 2006
 - b. Report on Immigrant Professionals Day – John Hopkins University – Montgomery County Campus
 - c. Personnel Matters – *Closed Meeting*
 - d. Retreat 2006-2007
 - e. ~~Attendance at CLEAR Conference~~
 - f. BOA Office Relocation
 - g. ~~VSCPA Request for Speaker – VSCPA Industry Conference~~

- 4:00 p.m. C. **NASBA**
1. Report on 2006 Eastern Regional Meeting
 2. 2006 Annual Meeting
 3. 2007 Executive Directors Conference
 4. ~~2007 Legal Counsels Conference~~
 5. 2007 Eastern Regional Meeting
 6. NASBAtools.com

- 4:30 p.m. D. **Future Meetings**

- 4:45 p.m. E. **Handouts**

Sign Conflict of Interests Forms
Complete Travel Expense Vouchers

Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 or TDD (804) 367-9753 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.